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and subsequently on September 19, 2017)

**NOTICE OF BOND ELECTION
UNIFIED SCHOOL DISTRICT NO. 373,
HARVEY COUNTY, KANSAS (NEWTON)**

The Board of Education of Unified School District No. 373, Harvey County, Kansas (Newton) (the "District"), has adopted a resolution declaring it advisable to: (a) construct, equip and furnish renovations and additions to the existing Newton High School including new HVAC, a storm shelter for all students and staff, improved student security, improved teaching and learning environments, creating and building operational and technological efficiencies, ADA and code compliance, and for improved student, staff, and patron accessibility; (b) construct, equip and furnish renovations and additions to the existing Cooper Elementary School, South Breeze Elementary School, Sunset Elementary School, Slate Creek Elementary School and Northridge Elementary School for improved student safety and security, technology, and required additional space at South Breeze Elementary School; (c) construct, equip and furnish renovations and additions to the existing Walton Elementary School for required additional space, a storm shelter for all students and staff, improved student security, technology upgrades, and improved teaching and learning environments; (d) make improvements to the existing Santa Fe Middle School for improved student security, technology upgrades, improvements to Lindley Hall locker room areas, and specialized teaching and learning environments for a 6-7-8 middle school; (e) make improvements to the existing Chisholm Middle School for an additional storm shelter for students and staff, improved security, and technology upgrades; (f) make all other necessary facility improvements appurtenant thereto; and (g) pay the costs of issuance and interest on the general obligation bonds of the District issued to finance the project during construction thereof (collectively the "Project"), at an estimated cost of \$61,295,000, to be paid from general obligation bonds (the "Bonds") of the District. Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on November 7, 2017, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 373, Harvey County, Kansas (Newton), issue general obligation bonds in an amount not to exceed \$61,295,000, to pay the costs to: (a) construct, equip and furnish renovations and additions to the existing Newton High School including new HVAC, a storm shelter for all students and staff, improved student security, improved teaching and learning environments, creating and building operational and technological efficiencies, ADA and code compliance, and for improved student, staff, and patron accessibility; (b) construct, equip and furnish renovations and additions to the existing Cooper Elementary School, South Breeze Elementary School, Sunset Elementary School, Slate Creek Elementary School and Northridge Elementary School for improved student safety and security, technology, and required additional space at South Breeze Elementary School; (c) construct, equip and furnish renovations and additions to the existing Walton Elementary School for required additional space, a storm shelter for all students and staff, improved student security, technology upgrades, and improved teaching and learning environments; (d) make improvements to the existing Santa Fe Middle School for improved student security, technology upgrades, improvements to Lindley Hall

locker room areas, and specialized teaching and learning environments for a 6-7-8 middle school; (e) make improvements to the existing Chisholm Middle School for an additional storm shelter for students and staff, improved security, and technology upgrades; (f) make all other necessary facility improvements appurtenant thereto; and (g) pay the costs of issuance and interest on said general obligation bonds of the District during construction of the project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-6761, and K.S.A. 75-2315 *et seq.*?

To vote in favor of any question submitted on this ballot, press the word “Yes” on the voting machine or completely darken the oval to the left of the word “Yes” on the paper ballot. To vote against it, press the word “No” on the voting machine or completely darken the oval to the left of the word “No” on the paper ballot.

YES
 NO

The polls will open at 7:00 A.M. and will close at 7:00 P.M., on November 7, 2017, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

<u>Voters Residing In Precinct</u>	<u>Will Vote At</u>	<u>Location</u>
Newton - 1st Ward 1st Precinct	Nazarene Church Gymnasium	110 E 9th St (N Main & 9th), Newton
Newton - 1st Ward 2nd Precinct	Nazarene Church Gymnasium	110 E 9th St (N Main & 9th), Newton
Newton - 1st Ward 3rd Precinct	Nazarene Church Gymnasium	110 E 9th St (N Main & 9th), Newton
Newton - 2nd Ward 1st Precinct	Meridian Baptist Church	1130 W Broadway, Newton
Newton - 2nd Ward 2nd Precinct	Salem United Methodist Church	115 Old Main, Newton
Newton - 3rd Ward 1st Precinct	Salem United Methodist Church	115 Old Main, Newton
Newton - 3rd Ward 2nd Precinct	Salem United Methodist Church	115 Old Main, Newton
Newton - 3rd Ward 3rd Precinct	Salem United Methodist Church	115 Old Main, Newton
Newton - 3rd Ward 4th Precinct	Grace Community Church	1600 S Anderson, Newton
Newton - 4th Ward 1st Precinct	Meridian Baptist Church	1130 W Broadway, Newton
Newton - 4th Ward 2nd Precinct	St Matthew's Church	2001 Windsor Dr, Newton
Newton - 4th Ward 3rd Precinct	Meridian Baptist Church	1130 W Broadway, Newton
Newton - 4th Ward 4th Precinct	St Matthew's Church	2001 Windsor Dr, Newton
North Newton City	North Newton City Hall	2601 N Main, North Newton
Walton City	Walton United Methodist Church	201 Blaine, Walton
Darlington, Newton Twp CDE	Grace Community Church	1600 S Anderson, Newton
Macon Twp	Salem United Methodist Church	115 Old Main, Newton

Newton Twp AB	Nazarene Church Gymnasium	1000 N Main St, Newton
Pleasant & Richland Twp	Volunteer Hall (East Lake)	314 N East Lake Rd, Newton
Sedgwick Twp	Christian Church, Sedgwick	112 W 5th, Sedgwick
Walton & Highland Twps	Walton United Methodist Church	201 Blaine, Walton
Marion County - USD 373	Goessel City Building	101 S Cedar, Goessel

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

Projected Summary of Project Costs

Sources of Funds		Uses of Funds	
Bonds to be Issued	\$61,295,000	Project Costs (including architectural/engineering services)	\$59,361,600
District Funds	0	Interest During Construction	1,642,000
Interest Earnings	<u>494,788</u>	Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and	<u>786,188</u>

Total	\$61,789,788	other miscellaneous expenses)	Total	\$61,789,788
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Projected Summary of Bond Issue Repayments

Principal payments over 22 years	Average Interest Rate	3.65%
Total Interest Cost to Maturity \$35,876,626	Assessed Valuation (2016)	\$180,902,111
Average Annual Principal and Interest Payments		\$4,627,220
Portion of average annual principal and interest payments from Bond State Aid		\$1,295,622
Portion of average annual principal and interest payments from District funds		\$3,331,598

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	20.68 Mills
District Portion (with current level of Bond State Aid)	14.89 Mills

The election officer conducting the election will be the County Clerk of Harvey County, Kansas, whose address is Harvey County Courthouse, 800 N. Main Street, P.O. Box 687, Newton, Kansas 67114.

DATED: September 12, 2017.

(Seal)

Rick Piepho, County Clerk
Harvey County, Kansas